THE
CITY OF BRANDON
1985
FINANCIAL REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS
BRANDON - MANITOBA

FINANCIAL REPORT 1985

CITY OF BRANDON

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CITY OF BRANDON

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(All amounts have been rounded off to the nearest dollar)

AUDITOR'S REPORT

DUNWOODY & COMPANY
MEYERS NORRIS PENNY & CO.
CHARTERED ACCOUNTANTS

HIS WORSHIP THE MAYOR
AND MEMBERS OF THE CITY COUNCIL
CITY OF BRANDON, MANITOBA

In accordance with our appointment, we have examined the Balance Sheets of the City of Brandon as at 31 December 1985 and the Statements of Revenue and Expenditure and supporting schedules for the year ended on that date. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the City as at 31 December 1985 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles for municipalities in Manitoba applied, except for the change in income recognition as explained in Note 2, on a basis consistent with that of the preceding year.

We have also issued a supplementary report as required under Section 602 of The Municipal Act.

Dunwoody & Company
Meyers Norris Penny & Co

Brandon, Manitoba
14 April 1986

CHARTERED ACCOUNTANTS

STATEMENT 1

GENERAL OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1985

ASSETS

CASH			
Cash on Hand		86,625	
Cash on Deposit		1,467,954	
Deposit Receipts		9,892,238	11,446,817
RECEIVABLES			
Tax Assets - Schedule 1		3,357,816	
Government Grants - Schedule 3		1,090,784	
Own Funds and Agencies			
Utility Revenue Fund			
Utility Capital Fund			
General Capital Fund	396,996		
Reserves			
Trusts			
Other		396,996	
Operating Accounts Receivable			
Organizations and Individuals	476,891		
Federal Government	113,832		
Federal Government Enterprises	92,470		
Provincial Government	418,509		
Provincial Government Enterprises	571		
Other Local Governments	1,365	1,103,638	
Other Receivables			
Sub-Total		5,949,234	
Less: Allowances for Doubtful Accounts			
Hospital Accounts			
Hospital and Medical Premium Accounts			
Other Allowances			5,949,234
INVESTMENTS - SCHEDULE 6			
INVENTORIES			432,020
PREPAID EXPENSES			
TOTAL ASSETS			17,828,071

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
School Levies - Schedule 4		4,516,776	
Own Funds and Agencies			
Utility Revenue Fund	444,501		
Reserves	6,821,317		
Trusts	41,335		
Other		7,307,153	
Operating Accounts Payable			
Organizations and Individuals	611,557		
Federal Government	16,143		
Federal Government Enterprises			
Provincial Government	10,828		
Provincial Government Enterprises	41,250		
Other Local Governments		679,778	
Debenture Instalments		23,536	12,527,243
OTHER LIABILITIES			
Land Sale Deposits			
Debenture Levies in Advance			
Prepaid Taxes			
Special Levies Undisbursed			
TOTAL CURRENT LIABILITIES			12,527,243
ALLOWANCE FOR TAX ARREARS-STATEMENT 8			1,957,647
NOMINAL SURPLUS - STATEMENT 8			3,343,181
TOTAL LIABILITIES AND SURPLUS			17,828,071

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1985

Statement 2

RESERVE NAME	ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	TOTAL (SCHEDULE 5)
General	89,313		570,408	659,721
Gravel Pit			153,124	153,124
Municipal Office	10,450	18,236	1,380,754	1,409,440
Office Equipment			123,762	123,762
Machinery and Equipment			750,590	750,590
Ambulance			124,108	124,108
Police Equipment			92,090	92,090
Storm Sewer			95,431	95,431
Athletic			92,270	92,270
Sportsplex			120,499	120,499
Overpass Principal			28,767	28,767
Overpass - U.S. Exchange			19,244	19,244
Kirkcaldy Heights			878,705	878,705
Control of Disease in Trees			43,245	43,245
Municipal Building Maintenance			74,323	74,323
Curran Park			35,669	35,669
Sanitary Disposal			315,186	315,186
Fire Equipment			157,560	157,560
West Bran			61,736	61,736
Cumulative Benefits			82,709	82,709
Fire Protection			518,409	518,409
Centennial Auditorium			42,490	42,490
Parking			19,831	19,831
Keystone Maintenance			41,288	41,288
Recreation Centre			34,610	34,610
Traffic Devices			51,877	51,877
Dyking and Flood Control			99,533	99,533
Capital Development			256,020	256,020
Acquisition of Industrial Land			183,095	183,095
Library/Arts Building Maintenance			39,461	39,461
	99,763	18,236	6,486,794	6,604,793

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENT

STATEMENT 2

GENERAL RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 1985

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
General					
Guarantee					
Replacement					
Centennial					
TOTAL				See Page 3	

GENERAL CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 1985

STATEMENT 3

ASSETS

CASH ON HAND AND ON DEPOSIT - STATEMENT 13			
RECEIVABLES - STATEMENT 13			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			396,996
FIXED ASSETS			
Buildings		7,714,372	
Machinery and Equipment		5,474,666	
Land		2,556,847	
Other			15,745,885
DEBT. CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		6,886,645	
Deferred Liability Levies			6,886,645
OTHER ASSETS			
TOTAL ASSETS			23,029,526

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds		396,996	
Other			396,996
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT:			
Debentures - Schedule 9		7,407,645	
Deferred Liabilities - Schedule 10			7,407,645
CAPITAL SURPLUS - STATEMENT 8			15,224,885
TOTAL LIABILITIES AND SURPLUS			23,029,526

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

WATER AND SEWER UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1985 — STATEMENT 4

ASSETS

CASH			
Cash on Hand			
Cash on Deposit		27,864	
Deposit Receipts			27,864
RECEIVABLES			
Government Grants - Schedule 3			
Own Funds and Agencies			
General Revenue Fund	442,289		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		442,289	
Operating Accounts Receivable			
Organizations and Individuals	373,991		
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments		373,991	
Other Receivables			
Sub-Total		816,280	
Less: Allowance for Doubtful Accounts		4,413	811,867
INVESTMENTS - SCHEDULE 6			
INVENTORIES			148,038
PREPAID EXPENSES			
TOTAL ASSETS			987,769

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Revenue Fund			
Reserves,	742,396		
Trusts			
Other		742,396	
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			742,396
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			742,396
NOMINAL SURPLUS - STATEMENT 8			245,373
TOTAL LIABILITIES AND SURPLUS			987,769

WATER AND SEWER UTILITY RESERVE FUND BALANCE SHEET
AS AT DECEMBER 31, 1985 — STATEMENT 5

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			487,451		487,451
U.S. Exchange			57,646		57,646
TOTAL			545,097		545,097

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON

STATEMENT 4 A

TRANSIT UTILITY OPERATING FUND BALANCE SHEET
AS AT DECEMBER 31, 1982

ASSETS

CASH			
Cash on Hand		50	
Cash on Deposit		7,738	
Deposit Receipts			7,788
RECEIVABLES			
Government Grants - Schedule 3			
Own Funds and Agencies			
General Revenue Fund	2,212		
General Capital Fund			
Utility Capital Fund			
Reserves			
Trusts			
Other		2,212	
Operating Accounts Receivable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Other Receivables			
Sub-Total		2,212	
Less: Allowance for Doubtful Accounts			2,212
INVESTMENTS - SCHEDULE 6			
INVENTORIES			
PREPAID EXPENSES			
TOTAL ASSETS			10,000

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Own Funds and Agencies			
General Revenue Fund			
Reserves,			
Trusts			
Other			
Operating Accounts Payable			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
Debenture Instalments			
OTHER LIABILITIES			
Debenture Levies in Advance			
Prepaid Consumer Accounts			
Meter Deposits			
Other			
TOTAL CURRENT LIABILITIES			
NOMINAL SURPLUS - STATEMENT 8			10,000
TOTAL LIABILITIES AND SURPLUS			10,000

TRANSIT UTILITY RESERVE FUND BALANCE SHEET

STATEMENT 5

AS AT DECEMBER 31, 1985

RESERVE NAME	CASH ASSETS	INVESTMENTS (SCHEDULE 6)	DUE FROM (TO) OTHER FUNDS	OTHER ASSETS	TOTAL (SCHEDULE 5)
Replacement			531,822		531,822
TOTAL			531,822		531,822

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

WATER AND SEWER UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 6

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings		5,269,090	
Machinery and Equipment		964,342	
Land		29,300	
Other			6,262,732
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies		641,159	
Deferred Liability Levies			641,159
OTHER ASSETS			
TOTAL ASSETS			6,903,891

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT			
Debentures - Schedule 9		3,254,105	
Deferred Liabilities - Schedule 10			3,254,105
CAPITAL SURPLUS - STATEMENT 8			3,649,786
TOTAL LIABILITIES AND SURPLUS			6,903,891

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery	2,500				2,500
Pension Funds					
Option Deposits					
Other	19,178		41,335		60,513
TOTAL	21,678		41,335		63,013

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery				2,500	2,500
Pension Funds					
Option Deposits					
Other				60,513	60,513
TOTAL				63,013	63,013

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TRANSIT UTILITY CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 6 A

ASSETS

CASH ON HAND AND ON DEPOSIT-STATEMENT 14			
RECEIVABLES-STATEMENT 14			
Government Grants - Schedule 3			
Own Funds and Agencies			
Other Accounts			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
Other Local Governments			
CONSTRUCTION IN PROGRESS			
FIXED ASSETS			
Buildings		119,127	
Machinery and Equipment		1,804,281	
Land			
Other			1,923,408
DEBT CHARGES RECOVERABLE (CAPITAL ASSETS)			
Debenture Levies			
Deferred Liability Levies			
OTHER ASSETS			
TOTAL ASSETS			1,923,408

LIABILITIES AND SURPLUS

TEMPORARY BORROWINGS			
Chartered Banks			
Other Financial Institutions			
Own Funds			
Other			
PAYABLES			
Organizations and Individuals			
Federal Government			
Federal Government Enterprises			
Provincial Government			
Provincial Government Enterprises			
OTHER LIABILITIES			
LONG-TERM DEBT.			
Debentures - Schedule 9			
Deferred Liabilities - Schedule 10			
CAPITAL SURPLUS - STATEMENT 8			1,923,408
TOTAL LIABILITIES AND SURPLUS			1,923,408

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 19 85

STATEMENT 7

ASSETS

TRUST NAME	CASH	INVESTMENTS (Schedule 6)	OTHER FUNDS	OTHER	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See	Page 5

LIABILITIES

	PAYABLES	OTHER FUNDS	OTHER	TRUST	TOTAL
Cemetery					
Pension Funds					
Option Deposits					
Other					
TOTAL				See	Page 5

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

SURPLUS ACCOUNTS AND ALLOWANCE FOR TAX ARREARS

STATEMENT 8

FOR THE YEAR ENDED DECEMBER 31, 19 85

ALLOWANCE FOR TAX ARREARS		
Balance, January 1,		1,826,955
Add: Appropriation - Statement 10	50,328	
Profit on Tax Title Sales	73,372	
Transfer From Nominal Surplus		
Tax Titles Established	56,124	
		179,824
Sub-Total		2,006,779
Deduct: Taxes Cancelled - Schedule 1	49,132	
T.S.C. Cancelled - Schedule 1		
Tax Titles Written Off - Schedule 1		
Transfer To Nominal Surplus		
		49,132
Balance, December 31 - Statement 1		1,957,647
NOMINAL SURPLUS - GENERAL		
Balance, January 1		3,264,473
Add: Transfer From Deferred Surplus - Statement 9		
Transfer From Allowance For Tax Arrears		
Operating Surplus - Statement 9	84,832	
		84,832
Sub-Total		3,349,305
Deduct: Accts. Rec. Cancelled	6,124	
Transfer To General Reserve - Schedule 5		
Transfer To Allowance For Tax Arrears		
Transfer To Other Reserve (Specify) - Schedule 5		
Operating Deficit - Statement 9		
		6,124
Balance, December 31 - Statement 1		3,343,181
NOMINAL SURPLUS - UTILITY		
Balance, January 1,		169,453
Add: Transfer From Deferred Surplus - Statement 11	75,920	
Other Transfers (Specify)		
Deficit transferred from Reserve – Schedule 5B	140,446	
Operating Surplus - Statement 11		
		216,366
Sub-Total		385,819
Deduct: Accts. Rec. Cancelled		
Transfer To Utility Reserve - Schedule 5		
Operating Deficit - Statement 11 – Water	139,086	
Operating Deficit – Statement 11A – Sewer	1,360	140,446
Balance, December 31 - Statement 4		245,373
CAPITAL SURPLUS - GENERAL		
Balance, January 1		14,555,163
Add: Fixed Assets Acquired	734,753	
Debentures Redeemed	81,000	
		815,753
Sub-Total		15,370,916
Deduct: Disposal of Fixed Assets	146,031	
		146,031
Balance, December 31 - Statement 3		15,224,885
CAPITAL SURPLUS - UTILITY		
Balance, January 1		3,474,654
Add: Fixed Assets Acquired	86,696	
Debentures Redeemed	88,436	
		175,132
Sub-Total		3,649,786
Deduct: Disposal of Fixed Assets		
Balance, December 31 - Statement 6		3,649,786

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

TAX RESERVE AND SURPLUS ACCOUNTS
FOR THE YEAR ENDED DECEMBER 31, 1985

Statement 6A

NOMINAL SURPLUS - UTILITY - Transit		
Balance, January 1		10,000
Balance, December 31 - Statement 4A		10,000
CAPITAL SURPLUS - UTILITY - Transit		
Balance, January 1		1,946,968
Add: Fixed Assets acquired		
Debentures retired		
Sub-Total		1,946,968
Deduct: Disposal of Fixed Assets	23,560	23,560
Balance, December 31 - Statement 6A		1,923,408

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

GENERAL OPERATING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

STATEMENT 9

REVENUE

TOTAL REVENUE FROM TAXATION - SCHEDULE 2			23,672,308
OTHER REVENUE			
Taxes Added - Schedule 1		266,967	
Licenses and Permits		210,688	
Fines		201,539	
Parking Meter Fees		246,253	
Sales of Services			
General Government	45,461		
Protection	141,500		
Transportation			
Less: Costs			
Environmental Health	150,058		
Public Health and Welfare	110,385		
Planning and Development			
Economic Development			
Recreation and Culture	848,904	1,296,308	
Sales of Goods		30,127	
Rentals of Fixed Assets		83,756	
Concessions and Franchises			
Returns From Investments		469,947	
Transfers From Utilities and Enterprises			
Tax Penalties - Schedule 1		572,046	
Miscellaneous Revenue		120,140	
Grants in Lieu of Taxes - Schedule 3			
Federal Government	245,346		
Federal Government Enterprises			
Provincial Government	1,105,087		
Provincial Government Enterprises	2,194,700		
Other Local Governments			
Non-Government Organizations	131,016	3,676,149	
Unconditional Government Transfers - Schedule 3			
Federal Government			
Provincial-Municipal Tax Sharing	1,246,565		
Other Local Governments			
Local Government General Support Grant	177,607	1,424,172	
Conditional Government Transfers - Schedule 3			
Federal Government	18,934		
Provincial Government	2,229,370		
Other Local Governments	13,441	2,261,745	10,859,837
TOTAL REVENUE FROM EXTERNAL SOURCES			34,532,145
TRANSFER FROM GENERAL RESERVE - SCHEDULE 5			
OPERATING DEFICIT - STATEMENT 8			
TOTAL			34,532,145

EXPENDITURE

GENERAL GOVERNMENT SERVICES			3,275,909
PROTECTIVE SERVICES			5,434,684
TRANSPORTATION SERVICES			3,957,747
ENVIRONMENTAL HEALTH SERVICES			596,951
PUBLIC HEALTH AND WELFARE SERVICES			1,846,744
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES			134,993
ECONOMIC DEVELOPMENT SERVICES			95,887
RECREATION AND CULTURAL SERVICES			2,376,720
FISCAL SERVICES			16,592,678
TOTAL SERVICES			34,312,313
SURPLUS APPROPRIATIONS			
Deferred Surplus — Operating Deficit			
Deferred Surplus — By-Law Obligation			
Appropriation to General Reserve — Schedule 5		135,000	135,000
OPERATING SURPLUS - STATEMENT 8			84,832
TOTAL			34,532,145

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

Statement 10

	Estimated	Actual	Underspent	Overspent
GENERAL GOVERNMENT SERVICES				
LEGISLATIVE				
Mayor indemnity	31,661	31,813		152
Alderman indemnity	81,435	80,305	1,130	
Other	79,555	70,928	8,627	
Total Legislative	192,651	183,046	9,605	
GENERAL ADMINISTRATIVE				
Administration - Total	791,475	783,767	7,708	
City Manager and Staff	104,985	104,124	861	
City Clerk and Staff	403,670	405,380		1,710
Personnel	151,820	148,917	2,903	
Legal	76,000	76,726		726
Audit	55,000	48,620	6,380	
Financial Management - Total	912,275	904,428	7,847	
Accounting	376,915	367,341	9,574	
Data Processing	332,820	338,740		5,920
Purchasing	168,495	164,752	3,743	
Other Financial Management	34,045	33,595	450	
Assessment - Total	357,341	356,114	1,227	
Property assessment	354,041	354,041		
Court of Revision	3,300	2,073	1,227	
Taxation Maintenance of Tax Title Property	142,195	195,553		53,358
Common Services - Total	1,114,369	1,095,375	18,994	
Multi-Purpose buildings	183,445	169,205	14,240	
Other common services	930,924	926,170	4,754	
Less: Administrative Cost Recoveries	880,897	882,013	1,116	
Total General Administrative	2,436,758	2,453,224		16,466
OTHER GENERAL GOVERNMENT SERVICES				
Elections and referendums	2,225	2,501		276
Inter-Government relations	4,002	3,940	62	
Grants to organizations	46,090	46,090		
Other general services	593,271	587,108	6,163	
Total Other General Government Services	645,588	639,639	5,949	
TOTAL GENERAL GOVERNMENT SERVICES	3,274,997	3,275,909		912
PROTECTIVE SERVICES				
Police Protection - Total	2,868,615	2,825,250	43,365	
Police Commission	7,825	18,174		10,349
Police Chief	107,590	110,215		2,625
Other Police Administration	501,810	493,400	8,410	
Crime prevention and protection	1,301,160	1,338,912		37,752
Community resources	68,535	72,497		3,962
Crime investigations	376,650	336,014	40,636	
Traffic activities	208,880	186,660	22,220	
Training	6,800	6,470	330	
Police Station	46,335	39,826	6,509	
Communications	88,805	84,117	4,688	
Automotive Equipment	117,625	106,649	10,976	
Detention of prisoners	36,600	32,316	4,284	
Law enforcement other	99,330	120,568		21,238

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

Statement 10

	Estimated	Actual	Underspent	Overspent
PROTECTIVE SERVICES - Cont'd:				
Fire Protection - Total	1,999,275	2,054,631		55,356
Fire Chief	124,455	124,939		484
Fire fighting force	1,537,985	1,601,723		63,738
Alarm systems	21,165	21,376		211
Fire prevention	141,250	140,874	376	
Water supply and hydrants	104,125	104,125		
Training	4,000	4,255		255
Fire Station and buildings	25,465	27,358		1,893
Fire fighting equipment	40,830	29,981	10,849	
Emergency Measures - Total	336,645	343,215		6,570
Safety	40,655	39,169	1,486	
Ambulance services	295,990	304,046		8,056
Other Protection - Total	88,065	91,020		2,955
Animal and Pest Control	83,765	89,275		5,510
School Patrols	4,300	1,745	2,555	
TOTAL PROECTIVE SERVICES	5,391,930	5,434,684		42,754
TRANSPORTATION SERVICES				
Common Services - Total	495,237	604,248		109,011
Administration				
Engineering	532,425	591,112		58,687
Works	352,945	378,993		26,048
Workshop yards, buildings	650,135	648,497	1,638	
Less: Recoveries	1,040,268	1,014,354		25,914
Road Transport				
Roads and Streets - Total	2,073,990	1,888,832	185,158	
Road maintenance	1,419,970	1,300,109	119,861	
Sidewalks	123,520	94,476	29,044	
Ditches and Flood Control	13,800	6,171	7,629	
Storm sewers	45,710	42,561	3,149	
Street cleaning	142,430	143,739		1,309
Snow and ice removal	325,050	297,774	27,276	
Bridges	3,510	4,002		492
Traffic Services - Total	848,830	803,538	45,292	
Street Lighting	588,890	582,387	6,503	
Street signs	102,260	87,554	14,706	
Traffic lane markings	48,520	43,515	5,005	
Traffic signals	16,495	1,357	15,138	
Railway crossing signals	16,800	16,302	498	
Parking	75,865	72,423	3,442	
Brandon Transit System	631,808	661,129		29,321
TOTAL TRANSPORTATION SERVICES	4,049,865	3,957,747	92,118	
ENVIRONMENTAL HEALTH SERVICES				
Garbage and waste collection	597,310	589,423	7,887	
Public rest rooms	7,525	7,528		3
TOTAL ENVIRONMENTAL HEALTH SERVICES	604,835	596,951	7,884	
PUBLIC HEALTH AND WELFARE				
Public Health				
Cemetery operation	163,360	165,457		2,097
Social Welfare - Total	1,397,510	1,681,287		283,777
Administration	97,510	102,360		4,850
Social welfare assistance	1,300,000	1,578,927		278,927
TOTAL PUBLIC HEALTH AND WELFARE	1,560,870	1,846,744		285,874

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 1985

Statement 10

	Estimated	Actual	Underspent	Overspent
ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES				
Research and planning	68,281	81,937		13,656
Land assembly	50,895	53,056		2,161
TOTAL ENVIRONMENTAL PLANNING AND COMMUNITY DEVELOPMENT SERVICES	119,176	134,993		15,817
ECONOMIC DEVELOPMENT SERVICES				
Brandon Industrial Commission	65,387	67,887		2,500
Tourist promotion	28,000	28,000		
TOTAL ECONOMIC DEVELOPMENT SERVICES	93,387	95,887		2,500
RECREATION, CULTURAL SERVICES AND EDUCATION				
Recreation Facilities - Total	1,998,035	1,950,894	47,141	
Administration	237,290	226,110	11,180	
Swimming pools	229,075	217,514	11,561	
Skating rinks	55,000	53,264	1,736	
Parks and playgrounds	512,580	480,625	31,955	
Golf course and curling rink	273,620	280,797		7,177
Sportsplex	623,170	621,969	1,201	
Other recreational facilities	67,300	70,615		3,315
Cultural Buildings and Facilities - Total	425,815	425,826		11
Keystone Centre	48,825	48,836		11
Library- Arts Centre	157,986	157,986		
Brandon University	167,234	167,234		
Centennial Auditorium	51,770	51,770		
TOTAL RECREATION, CULTURAL SERVICES AND EDUCATION	2,423,850	2,376,720	47,130	
FISCAL SERVICES				
Transfers to Education Authorities - Total	11,291,941	11,291,941		
Foundation or general	7,452,704	7,452,704		
Special Levy	3,839,237	3,839,237		
TRANSFER TO OWN FUNDS				
Transfers to Reserve				
Tax Reserves	50,328	50,328		
Ambulance, By-Law 3705	28,880	29,223		343
Centennial Auditorium, B/L 4647	6,000	6,000		
Capital Development, By-Law 4967		26,961		26,961
Storm Sewers, By-Law 3835	30,000	30,000		
Sportsplex, By-Law 5066	50,000	50,000		
Disease in Trees, By-Law 4925		22,920		22,920
Fire Hall, By-Law 4748	60,834	145,334		84,500
Cumulative Benefits, By-Law 5179	50,000	50,000		
Library/Arts Building, By-Law 5259	25,000	25,000		
West-Bran, By-Law 4629	85,000	85,000		
Transfers to Reserves - Forward	386,042	520,766		134,724

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 198 5

Statement 10

	Estimated	Actual	Underspent	Overspent
FISCAL SERVICES - Cont'd:				
Transfers to Reserves - Forward	386,042	520,766		134,724
Replacement, By-Law 3675	297,300	298,800		1,500
Fire Equipment, By-Law 3708	5,500	5,500		
Office Equipment, By-Law 3656	100,000	100,000		
Building Maintenance, B/L 4368	75,000	82,480		7,480
Keystone Maintenance, B/L 4749	25,000	25,000		
Recreation Centre Maintenance, By-Law 4750	25,000	25,089		89
Police Equipment, By-Law 4442	50,000	51,000		1,000
Traffic Controls, By-Law 4751	50,000	50,000		
Gravel Pit, By-Law 3652	5,000	3,167	1,833	
Municipal Buildings, By-Law 3653	236,855	331,405		94,550
Curran Park, By-Law 4527	15,000	15,000		
Disposal Site, By-Law 4528	48,500	48,500		
Total Transfers to Reserves	1,319,197	1,556,707		237,510
Contribution to Other Funds				
Total	1,302,904	1,548,084		245,180
Capital	631,620	690,896		59,276
Utilities	671,284	857,188		185,904
Public Debt Charges	2,192,731	2,195,946		3,215
Debenture Debt Charges	1,759,287	1,759,287		
Principal	844,261	844,261		
Interest	915,026	915,026		
Interest on bank loans	7,200	3,889	3,311	
Tax discounts	400,000	415,576		15,576
Other debt charges	26,244	17,194	9,050	
TOTAL FISCAL SERVICES	16,106,773	16,592,678		485,905
SURPLUS APPROPRIATIONS TOTAL	135,000	135,000		
TOTAL ALL SERVICES				
Estimated	33,760,683			
Actual		34,447,313		
Underspent				
Overspent				686,630

RECONCILIATION WITH OPERATING SURPLUS

REVENUE	Estimated	Actual	Over (Under)
Tax Revenue	23,646,984	23,672,308	25,324
Other Revenue	19,663,699	10,859,837	1,196,138
Revenue Surplus (Deficit)	33,310,683	34,532,145	1,221,462
EXPENDITURE	33,760,683	34,447,313	686,630
OPERATING SURPLUS (DEFICIT)	(450,000)	84,832	534,832

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

UTILITY OPERATING FUND – WATER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

STATEMENT 11

REVENUE

CONSUMER SALES	METERED	FLAT RATE	TOTAL	
Residential	1,514,108		1,514,108	
Commercial and Bulk	379,637		379,637	
Industrial	15,937		15,937	
Federal and Provincial	133,277		133,277	
Municipal and Schools	75,770		75,770	
Total	2,118,729		2,118,729	
Less: Discounts				
Refunds and Cancellations				2,118,729
SEWER SERVICE CHARGES				
PENALTIES				22,972
HYDRANT RENTALS				112,125
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10				
Re: Debentures			101,414	
Re: Operations			417,761	519,175
OPERATING DEFICIT - STATEMENT 8				139,086
TOTAL				2,912,087

EXPENDITURE

WATER SUPPLY			2,306,973
SEWAGE COLLECTION AND DISPOSAL			
CONTRIBUTION TO CAPITAL - STATEMENT 14			9,921
TRANSFERS TO RESERVES - SCHEDULE 5			
DEBENTURE DEBT CHARGES - SCHEDULE 7			519,273
OTHER LONG-TERM DEBT CHARGES			
SURPLUS APPROPRIATIONS - STATEMENT 8			
Deferred Surplus - Operating Deficit, 1982		75,920	
19__			
19__			75,920
OPERATING SURPLUS - STATEMENT 8			
TOTAL			2,912,087

STATEMENT 12

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 19 85

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply	2,284,732	2,306,973		22,241
Sewage Collection and Disposal				
Contribution To Capital		9,921		9,921
Transfers To Reserves				
Debenture Debt Charges	519,273	519,273		
Other Long-Term Debt Charges				
Surplus Appropriations	75,920	75,920		
Total Budgeted Expense	2,879,925			
Total Actual Expense		2,912,087		
Total Underspent				
Total Overspent				32,162

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	2,723,684	2,773,001	49,317
EXPENDITURE	2,879,925	2,912,087	32,162
OPERATING SURPLUS (Deficit)	(156,241)	(139,086)	(17,155)

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

UTILITY OPERATING FUND – SEWER

STATEMENT 11 A

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 19 85

REVENUE

CONSUMER SALES	METERED	FLAT RATE	TOTAL	
Residential	474,836		474,836	
Commercial and Bulk	105,578		105,578	
Industrial	47,032		47,032	
Federal and Provincial	46,400		46,400	
Municipal and Schools	25,950		25,950	
Total	699,796		699,796	
Less: Discounts				
Refunds and Cancellations				699,796
SEWER SERVICE CHARGES				
PENALTIES				7,658
HYDRANT RENTALS				
CONSUMER INSTALLATION SERVICE				
CONNECTION REVENUE – NET				
PROVINCIAL GRANTS				
OTHER REVENUE				10,495
PROVIDED BY GENERAL REVENUE FUND - STATEMENT 10				
Re: Debentures				
Re: Operations			338,013	338,013
OPERATING DEFICIT - STATEMENT 8				1,360
TOTAL				1,057,322

EXPENDITURE

WATER SUPPLY		
SEWAGE COLLECTION AND DISPOSAL		846,256
CONTRIBUTION TO CAPITAL - STATEMENT 14		23,051
TRANSFERS TO RESERVES - SCHEDULE 5		
DEBENTURE DEBT CHARGES - SCHEDULE 7		188,015
OTHER LONG-TERM DEBT CHARGES		
SURPLUS APPROPRIATIONS - STATEMENT 8		
Deferred Surplus - Operating Deficit, 19___		
19___		
19___		
OPERATING SURPLUS - STATEMENT 8		
TOTAL		1,057,322

STATEMENT 12A

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1985

	ESTIMATED	ACTUAL	UNDERSPENT	OVERSPENT
Water Supply				
Sewage Collection and Disposal	629,343	846,256		216,913
Contribution To Capital		23,051		23,051
Transfers To Reserves				
Debenture Debt Charges	188,015	188,015		
Other Long-Term Debt Charges				
Surplus Appropriations				
Total Budgeted Expense	817,358			
Total Actual Expense		1,057,322		
Total Underspent				
Total Overspent				239,964

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	ESTIMATED	ACTUAL	OVER(UNDER)
REVENUE	768,100	1,055,962	287,862
EXPENDITURE	817,358	1,057,322	239,964
OPERATING SURPLUS (Deficit)	(49,258)	(1,360)	(47,898)

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

STATEMENT OF REVENUE AND EXPENDITURE - TRANSIT
FOR THE YEAR ENDED DECEMBER 31, 1985
Statement 11B

REVENUE

Route Revenue		697,747
Advertising		521
Provincial grant re: Operations	489,331	
Capital		489,331
Other revenue		14,700
Provided by General Revenue - Statement 10 Re:	661,129	
		661,129
TOTAL REVENUE		1,863,428

EXPENDITURE

Vehicle operations	1,777,319
Transfers to reserves	86,109
TOTAL EXPENDITURE	1,863,428

COMPARISON OF UTILITY BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

	Estimated	Actual	Underspent	Overspent
Vehicle operations	1,804,685	1,777,319	27,366	
Transfers to reserves	89,333	86,109	3,224	
Total budgeted expense	1,894,018			
Total actual expense		1,863,428		
Total underexpenditure			30,590	
Total overexpenditure				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	Estimated	Actual	Over (Under)
REVENUE	1,894,018	1,863,428	(30,590)
EXPENDITURE	1,894,018	1,863,428	(30,590)
OPERATING SURPLUS	Nil	Nil	Nil

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS

Statement 11C

STATEMENT OF REVENUE AND EXPENDITURE - BRANDON MUNICIPAL AIRPORT
FOR THE YEAR ENDED DECEMBER 31, 1985

REVENUE

Rentals	32,722
Landing Fees	49,079
Federal grants	276,457
TOTAL REVENUE	358,258

EXPENDITURE

Airport operations	358,258
TOTAL EXPENDITURE	358,258

COMPARISON OF BUDGETED AND ACTUAL EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1985

	Estimated	Actual	Underspent	Overspent
Airport operations	422,220	358,258	63,962	
Total budgeted expense	422,220			
Total actual expense		358,258		
Total underexpenditure			63,962	
Total overexpenditure				

RECONCILIATION WITH OPERATING SURPLUS OR DEFICIT

	Estimated	Actual	Over (Under)
REVENUE	422,220	358,258	(63,962)
EXPENDITURE	422,220	358,258	(63,962)
OPERATING SURPLUS	Nil	Nil	Nil

STATEMENT 13

STATEMENT OF SOURCE AND APPLICATION OF GENERAL CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		196,055
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 10		690,896
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		1,533,246
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		172,529
TOTAL		2,592,726

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
General Government		112,759	51,186	163,945
Protection		95,654	306,248	401,902
Transportation		376,239	952,156	1,328,395
Recreation and Culture		150,101	272,399	422,500
Environmental Health			6,732	6,732
Economic Development			27,559	27,559
TOTAL		734,753	1,616,280	2,351,033

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds	186,693	
Other		186,693
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 3		
Cash		
Receivables		
OTHER		55,000
TOTAL		2,592,726

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

WATER AND SEWER
STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

STATEMENT 14

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11		32,972
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		95,029
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		128,001

APPLICATION

	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
CAPITAL EXPENDITURES				
Water Supply		63,645	41,305	104,950
Sewage Disposal		23,051		23,051
TOTAL		86,696	41,305	128,001

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		128,001

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

CITY OF BRANDON
TRANSIT

STATEMENT 14A

STATEMENT OF SOURCE AND APPLICATION OF UTILITY CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

SOURCE

UNEXPENDED FUNDS, JANUARY 1		
Cash		
Receivables		
SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
LONG-TERM BORROWING		
Debentures - Schedule 9		
Other		
PREPAID LOCAL IMPROVEMENT LEVIES		
CAPITAL EXPENDITURES FROM REVENUE - STATEMENT 11		
CAPITAL EXPENDITURES FROM RESERVES - SCHEDULE 5		
GRANTS - SCHEDULE 3		
Federal Government		
Federal Government Enterprises		
Provincial Government		
Provincial Government Enterprises		
Other Local Governments		
Other		
ACCOUNTS PAYABLE, DECEMBER 31		
OTHER		
TOTAL		NIL

APPLICATION

CAPITAL EXPENDITURES	FIXED ASSETS CONSTRUCTION	FIXED ASSETS PURCHASE	LOCAL IMPROVEMENTS	TOTAL
Water Supply				
Sewage Disposal				
_____				
_____				
_____				
_____				
_____				
_____				
TOTAL				

REPAYMENT OF SHORT-TERM BORROWING		
Bank		
Other Funds		
Other		
DEBENTURE DISCOUNT AND INTEREST		
REPAYMENT OF ACCOUNTS PAYABLE		
UNEXPENDED FUNDS, DECEMBER 31 - STATEMENT 6		
Cash		
Receivables		
OTHER		
TOTAL		NIL

THE ATTACHED NOTES (PAGE 20) FORM AN INTEGRAL PART OF THE FINANCIAL STATEMENTS.

SCHEDULE 1

ANALYSIS OF TAX ASSETS
FOR THE YEAR ENDED DECEMBER 31, 19 85

	TAXES ON ROLL	TAX SALE CERTIFICATES	TAX TITLES	AGREEMENTS OF SALE
Balance, January 1	2,611,816	38,605	408,409	34,927
ADD:				
Tax Levy - Schedule 2	23,672,308			
Taxes Added - Statement 9	266,967			
Penalties or Interest Added - Statement 9	569,731	2,315		
Other Accounts Added	30,135			
Taxes Overpaid				
Transfer Re Tax Sale		6,541		
Tax Titles Acquired			20,845	
Land Sales				73,860
TAX ADJUSTMENTS (SPECIFY)				
Titles Purchased			56,124	
SUB-TOTAL	27,150,957	47,461	485,378	108,787
DEDUCT:				
Cash Collections:	20,911,006	18,455		71,671
Arrears	2,107,041			
Current	18,803,965			
Transfers Re Tax Sale	6,541			
Cancellations	49,132			
Returned To Roll				
Title Value of Land Sales			488	
Transfers Re Titles Acquired		20,845		
Tax Discounts - Statement 10	415,576			
M.P.T.C. - Cash Advance	2,631,190			
Other Credits: P.S.T.A.	309,863			
TOTAL				
BALANCE, DECEMBER 31 (Statement 1)	3,357,816	2,827,649	8,161	484,890	37,116

SCHEDULE 2

ANALYSIS OF TAX LEVY
FOR THE YEAR ENDED DECEMBER 31, 19 85

	ASSESSMENT	MILL RATE	LEVY
UNCONTROLLABLE			
Schools			
Farm and Residential	87,146,300	37.92	3,304,588
Other	40,118,210	72.79	2,920,205
Total Foundation	127,264,510		6,224,793
Special Division No. 40	127,264,510	26.19	3,333,059
Total School			9,557,852
Other Governments (U.V.D.)			
Debt Charges			
Frontage			1,067,561
Mill Rate (At Large)	128,252,420	2.67	342,434
(L.I.D.)	146,394,230	3.07	449,431
Total			1,859,426
Minister of Municipal Affairs			
Deferred Surplus - Utility	128,252,420	2.40	307,804
Reserves: By-Law	146,394,230	.46	67,341
By-Law	128,252,420	9.17	1,176,075
By-Law			
CONTROLLABLE			
General Municipal	128,252,420	77.84	9,983,171
Special Levies (Specify)			
Bill 107 - Farm Lands	275,740	49.11	13,542
BUSINESS TAX-RATE 8 % and 1% on Cable T.V.			707,097
TOTAL			23,672,308

SCHEDULE 3

ANALYSIS OF GOVERNMENT TRANSFERS

FOR THE YEAR ENDED DECEMBER 31, 19 85

	BALANCE JANUARY 1	GRANTS EARNED	GRANTS RECEIVED	ADJUSTMENTS	BALANCE DECEMBER 31
GENERAL FUND		(Statement 9)			(Statement 1)
PROVINCIAL		6,953,329			1,090,784
Grants in Lieu		3,299,787	3,241,683		58,104
Prov. - Mun. Tax Sharing		1,246,565	1,246,565		
Local Govt. Gen. Support		177,607	177,607		
Conditional Grants	299,135	2,229,370	1,534,374		994,131
General Govt.		7,480	3,925		3,555
Protection		257,854	252,579		5,275
Transportation	190,526	272,222	190,526		272,222
Environmental Health	14,475	71,840	14,475		71,840
Public Health & Welfare	94,134	1,587,510	1,054,826		626,818
Environmental Planning					
Economic Development		5,072	5,072		
Recreation		27,392	12,971		14,421
FEDERAL					
Grants in Lieu		245,346	245,346		
Unconditonal Grants					
Conditional Grants (Spec):					
Airport	34,988	276,457	327,588	16,143	
Propane Vehicle Grant		400			400
Job Creation & Challenge 85		18,534	18,534		
LOCAL (Specify name of Govt. and type of grant as above):					
Municipalities re: Ambulance		13,441	13,441		
UTILITY FUND— TRANSIT		(Statement 11) B			(Statement 1)
Provincial Grant	115,049	489,331	570,100	3,869	38,149
Federal Grant					
Local Grant					
GENERAL CAPITAL GRANTS (Specify Govt. and type as above):		(Statement 13)			(Statement 3)
UTILITY CAPITAL GRANTS		(Statement 14)			(Statement 6)
PROVINCIAL					
FEDERAL					
LOCAL					

NOTE: Provincial and Federal includes both Government and Enterprises.

SCHEDULE 4

ANALYSIS OF SCHOOL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 19 85

	OUTSTANDING JANUARY 1	CURRENT REQUIREMENT (STATEMENT 10)	CURRENT PAYMENTS	OUTSTANDING DECEMBER 31 (STATEMENT 1)
FOUNDATION LEVY:				
Farm & Residential	1,360,399	3,495,864	3,457,918	1,398,345
Commercial & Other	1,576,157	3,956,840	3,950,261	1,582,736
Sub-Total	2,936,556	7,452,704	7,408,179	2,981,081
SPECIAL LEVIES:				
School Division #40	1,123,158	3,839,237	3,426,700	1,535,695
Sub-Total	1,123,158	3,839,237	3,426,700	1,535,695
TOTAL	4,059,714	11,291,941	10,834,879	4,516,776

SCHEDULE 5

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 19 85

RESERVE NAME	GENERAL	PROVINCIAL GUARANTEE	EQUIPMENT REPLACEMENT	MUNICIPAL BUILDINGS
BY-LAW NO.	# 3620		# 3675	# 3653
BALANCE, JANUARY 1	474,282		635,930	974,998
ADD: Interest Earned	50,439		67,631	103,691
Appropriation (Statement 10)			298,800	331,405
Surplus Appropriation (Statement 9)	135,000			
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL	659,721		1,002,361	1,410,094
DEDUCT: Purchases (Statement 13)			251,771	654
Transfer To Revenue (Statement 9)				
Interest Transferred				
BALANCE, DECEMBER 31 - Statement 2	659,721		750,590	1,409,440

RESERVE NAME	Office Equipment	Gravel Pit	Ambulance	Storm Sewers
BY-LAW NO.	# 3656	# 3652	# 3705	# 3835
BALANCE, JANUARY 1	125,422	135,542	117,984	89,474
ADD: Interest Earned	13,338	14,415	12,548	9,516
Appropriation (Statement 10)	100,000	3,167	29,223	30,000
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL	238,760	153,124	159,755	128,990
DEDUCT: Purchases (Statement 13)	114,998		35,647	33,559
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2	123,762	153,124	124,108	95,431

RESERVE NAME	Police Equipment	UTILITY	Athletic Area	West-Bran
BY-LAW NO.	# 4442		# 3889	# 4629
BALANCE, JANUARY 1	70,542		83,400	28,030
ADD: Interest Earned	7,502		8,870	2,981
Appropriation (Statement 11)	51,000			85,000
Surplus Appropriation (Statement 11)				
SUB-TOTAL	129,044		92,270	116,011
DEDUCT: Purchases (Statement 14)	36,954			54,275
Transfer To Revenue (Statement 11)				
BALANCE, DECEMBER 31 - Statement 5	92,090		92,270	61,736

CITY OF BRANDON

SCHEDULE 5A

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

RESERVE NAME	18th Street Debenture Principal	Overpass U.S. Exchange	Kirkcaldy Heights	Maintenance of Municipal Office
BY-LAW NO.	#3940	#3941	#4050	#4368
BALANCE, JANUARY 1	37,215	21,713	724,162	36,870
ADD: Interest Earned	3,957	2,309	101,357	3,920
Appropriation (Statement 10)				82,480.
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt.8)				
Land Sales			122,177	
SUB-TOTAL	41,172	24,022	947,696	123,270
DEDUCT: Purchases (Statement 13)				48,947
Transfer To Revenue (Statement 9)				
Interest Transferred				
Payments to C.M.H.C.			68,991	
Exchange	12,405	4,778		
BALANCE, DECEMBER 31 - Statement 2	28,767	19,244	878,705	74,323

RESERVE NAME	Curran Park	Sanitary Disposal	Fire Equipment	Centennial Auditorium
BY-LAW NO.	#4527	#4528	#3708	#4647
BALANCE, JANUARY 1	55,898	265,961	244,192	63,734
ADD: Interest Earned	5,944	28,284	25,970	6,778
Appropriation (Statement 10)	15,000	48,500	5,500	6,000
Transfer From Surplus Acc. (Stmt.8)				
SUB-TOTAL	76,842	342,745	275,662	76,512
DEDUCT: Purchases (Statement 13)	41,173	27,559	118,102	34,022
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2	35,669	315,186	157,560	42,490

RESERVE NAME	Cumulative Benefits	Library/Arts Building Maint.	Traffic Devices	Parking Facilities
BY-LAW NO.	#5129	#5259	#4751	#3939
BALANCE, JANUARY 1	60,748	18,750	63,408	71,285
ADD: Interest Earned	6,461	1,994	6,744	7,495
Appropriation (Statement 11)	50,000	25,000	50,000	
Surplus Appropriation (Statement 11)				
SUB-TOTAL	117,209	45,744	120,152	78,780
DEDUCT: Purchases (Statement 14)		6,283	68,275	58,949
Transfer To Revenue (Statement 11)				
~~Benefits Paid~~	21,059			
Actuarial Study	13,441			
BALANCE, DECEMBER 31 - Statement	82,709	39,461	51,877	19,831

CITY OF BRANDON

SCHEDULE 5 B

ANALYSIS OF RESERVE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1985

RESERVE NAME	Fire Protection	Keystone Maintenance	Recreation Center	Dyking and Flood Control
BY-LAW NO.	#4748	#4749	#4750	#4923
BALANCE, JANUARY 1	491,367	59,916	43,118	89,965
ADD: Interest Earned	52,257	6,372	4,585	9,568
Appropriation (Statement 10)	145,334	25,000	25,089	
Surplus Appropriation (Statement 9)				
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	688,958	91,288	72,792	99,533
DEDUCT: Purchases (Statement 13)	170,549		38,182	
Transfer To Revenue (Statement 9)				
Interest Transferred				
Transfer to Keystone Centre		50,000		
BALANCE, DECEMBER 31 - Statement 2	518,409	41,288	34,610	99,533

RESERVE NAME	Acquisition of Industrial Land	Control of Disease in Trees	Capital Development	Sportsplex
BY-LAW NO.	#4924	#4925	#4967	#5066
BALANCE, JANUARY 1	221,292	50,468	419,399	119,005
ADD: Interest Earned	23,535	5,367	44,603	12,656
Appropriation (Statement 10)		22,920	26,961	50,000
Transfer From Surplus Acc. (Stmt. 8)				
SUB-TOTAL	244,827	78,755	490,963	181,661
DEDUCT: Purchases (Statement 13)	61,732	35,510	234,943	61,162
Transfer To Revenue (Statement 9)				
BALANCE, DECEMBER 31 - Statement 2	183,095	43,245	256,020	120,499

RESERVE NAME	UTILITY REPLACEMENT	UTILITY U.S. Exchange	UTILITY Transit	UTILITY
BY-LAW NO.	#3704	#3938	#3654	
BALANCE, JANUARY 1	653,434	74,994	402,869	
ADD: Interest Earned	69,492	7,976	42,844	
Appropriation (Statement 11)			86,109	
Surplus Appropriation (Statement 11)				
SUB-TOTAL	722,926	82,970	531,822	
DEDUCT: Purchases (Statement 14	95,029			
Transfer To Revenue (Statement 8) Surplus	140,446			
Exchange		25,324		
BALANCE, DECEMBER 31 - Statement 5	487,451	57,646	531,822	

SCHEDULE 6

ANALYSIS OF INVESTMENTS
AS AT DECEMBER 31, 19 85

TYPE	DUE DATE Y/M/D	INTEREST RATE	INTEREST EARNED	AMOUNT	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA AND AGENCIES					
OTHER PROVINCES OR PROVINCIAL AGENCIES					
DEBENTURES OF OWN MUNICIPALITY — BY-LAW 5216/51/83	97/12/1	13	2,452	18,236	18,236
DEBENTURES OF OTHER LOCAL GOVERNMENTS					
OTHER INVESTMENTS					
TOTAL INVESTMENTS					18,236

INVESTMENT HOLDINGS
AS AT DECEMBER 31, 19 85

TYPE	NAME OF RESERVE	RESERVED (Statements 2/5)	TRUST (Statement 7)	UNRESERVED (Statements 1/4)	TOTAL
GOVERNMENT OF CANADA					
PROVINCE OF MANITOBA					
OTHER PROVINCES OR AGENCIES					
DEBENTURES OF OWN MUNICIPALITY	Municipal Building B/L #3653	18,236		Nil Nil Nil	18,236
DEBENTURES OF OTHER LOCAL GOVERNMENTS				Nil Nil	
OTHER INVESTMENTS					
TOTAL INVESTMENTS					18,236

INVESTMENT CHANGES
19 85

TOTAL INVESTMENTS, JANUARY 1		18,865
INVESTMENTS ACQUIRED		
		18,865
INVESTMENTS SOLD		
INVESTMENTS MATURED	629	629
TOTAL INVESTMENTS, DECEMBER 31		18,236

CITY OF BRANDON

ANALYSIS OF DEBENTURE INDEBTEDNESS

AS AT DECEMBER 31, 1985

SCHEDULE 7

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
3840	Storm Sewer	1966	701,276	E		20	1986	5 3/8	52,302	5,774	55,112
3865	18th Street Overpass	1967	210,000	E	U.S.	20	1987	6 1/4	11,000	1,656	21,000
3840	Storm Sewers	1966	241,989	E		20	1986	5 5/8	18,339	2,121	19,370
4206	Local Improvements	1970	1,656,000	E		18	1988	9 1/2	42,000	18,233	145,000
4246/4267	Local Improvements	1971	488,000	E		15	1985	9 1/2	56,000	5,180	-
3983/4300	City Hall	1972	1,226,000	E		19	1990	8	81,000	48,160	521,000
4310/4343	Brandon General Hospital	1972	750,000	E		20	1992	8 3/4	41,000	37,319	406,000
4309/4387	Keystone Centre	1972	600,000	E		20	1992	8 3/4	33,000	31,850	331,000
4325/4388	Local Improvements	1972	451,000	E		14	1986	8 3/4	48,000	8,750	52,000
4386/4417	Brandon General Hospital	1973	409,228	E		20	1993	8¼	21,000	20,996	244,000
4260/1	Local Improvements	1973	218,558	E		20	1992	6.7473	11,997	8,230	109,975
4422/4447	Local Improvements	1973	126,000	E		20	1992	8 3/4	6,930	6,627	68,812
4260/2	Local Improvements	1974	662,065	A		20	1993	7.5375	31,818	29,376	357,916
4497/4536	Local Improvements	1974	256,000	B		20	1993	11	29,000	25,300	201,000
4260/3	Local Improvements	1975	290,694	A		20	1994	7.6822	13,792	15,119	183,016
4591	Local Improvements	1975	632,885	E		15	1989	11	50,000	33,440	254,000
4678	Local Improvements	1976	1,025,860	E		15	1990	10 7/8	70,000	59,269	475,000
4260/4	Local Improvements	1975	52,678	A		20	1995	9.1722	2,225	3,617	37,208
4781	Local Improvements	1977	806,667	E		15	1991	9¼ & 9 3/4	54,000	48,960	454,000
4859	Local Improvements	1978	662,292	E		15	1992	9 3/4 & 10	40,000	45,468	418,000
4939	Local Improvements	1979	379,966	E		15	1993	10¼, 10 3/8	21,000	29,673	265,000
5033	Local Improvements	1980	1,500,000	E		20	2000	12 3/4 & 13	30,000	183,225	1,380,000
5155	Local Improvements	1982	1,554,000	E		15	1997	13¼, 14¼	61,000	207,865	1,391,000
5216	Local Improvements	1983	19,915	C		15	1997	13	629	2,452	18,236
									826,032	878,660	
Debenture principal paid from 18th Street Debenture Principal Reserve									12,405		
									813,627	878,660	
Debentures authorized but unissued									30,634	36,366	
								CURRENT LEVY	844,261	915,026	

NOTE(a): INDICATE WHETHER TOTAL SERIES PURCHASED BY: (A) FEDERAL GOVERNMENT (B) PROVINCIAL GOVERNMENT (C) OWN MUNICIPALITY (D) OTHER MUNICIPALITY (E) PUBLIC

TOTAL PRINCIPAL OUTSTANDING, DECEMBER 31 - SCHEDULE 9 — 7,407,645

CITY OF BRANDON

ANALYSIS OF DEBENTURE INDEBTEDNESS

AS AT DECEMBER 31, 19 85

SCHEDULE 7

AUTHORITY	PURPOSE	YEAR OF ISSUE	ORIGINAL AMOUNT	PURCHASED BY (A)	PAYABLE	TERM	MATURITY DATE	INTEREST RATE	CURRENT LEVY PRINCIPAL	CURRENT LEVY INTEREST	OUTSTANDING DECEMBER 31
3773 A	Sewage Lagoon	1965	768,207	A		20	1985	5 3/8	60,696	3,306	-
3773 B	Sewage Lagoon	1965	96,624	B		20	1985	5 3/8	7,593	408	-
3839	Water Mains	1966	17,566	B		20	1986	5 5/8	1,331	154	1,406
3773/3866	Sewage Lagoon	1967	762,000	E	U.S.	20	1987	6¼	60,000	7,125	84,000
3928	Water Mains	1968	156,405	B		20	1987	5 5/8	11,222	2,002	24,373
4244/4266	Water Reservoir	1971	786,000	B		20	1990	9.25	51,000	35,705	335,000
4611	Sewage Treatment Plant	1975	424,831	A		15	1990	7.625	31,203	17,684	196,380
4922	Water Treatment Plant	1978	1,687,771	A		20	1998	10¼	51,437	150,202	1,413,946
5264	Water Treatment Plant	1984	1,266,000	B		17	2000	14¼	37,000	179,220	1,199,000

ANALYSIS OF DEFERRED LIABILITIES
AS AT DECEMBER 31, 1985 — SCHEDULE 8

AUTHORITY	PURPOSE	MATURITY DATE	INT. RATE	CURRENT LEVY	OUTSTANDING DECEMBER 31
			CURRENT LEVY	Nil	
			TOTAL DEFERRED LIABILITIES, DECEMBER 31 - SCHEDULE 10		Nil

DEBENTURE CHANGES
FOR THE YEAR ENDED DECEMBER 31, 1985 — SCHEDULE 9

	GENERAL	UTILITY	TOTAL
OUTSTANDING, JANUARY 1	8,233,677	3,565,587	11,799,264
ISSUED			
LEVIED	826,032	311,482	1,137,514
OUTSTANDING, DECEMBER 31 - Statement 3 / - Statement 6 / - Schedule 7	7,407,645	3,254,105	10,661,750

DEFERRED LIABILITY CHANGES
FOR THE YEAR ENDED DECEMBER 31, 1985 — SCHEDULE 10

	GENERAL	UTILITY	TOTAL
OUTSTANDING JANUARY 1			
ADDED			
RETIRED			
ADJUSTMENTS			
OUTSTANDING, DECEMBER 31 - Statement 3 / - Statement 6 / - Schedule 8	Nil	Nil	Nil

DEBENTURES PENDING
AS AT DECEMBER 31, 1985 — SCHEDULE 11

AUTHORITY	PURPOSE	SOURCE OF FUNDS	AUTHORIZED	EXPENDED
5145	Local Improvements	Other Funds	3,852	1,195
5209	Local Improvements	Other Funds	98,036	44,110
5215	Local Improvements	Other Funds	336,315	311,695
5339	Local Improvements	Other Funds	46,586	39,996
		TOTAL		396,996

COMPOSED OF -	
Bank Loans	
Accounts Payable	
Due To Other Funds	396,996
Other	
TOTAL	396,996

STATISTICAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 19 85

POPULATION (LATEST CENSUS OF CANADA)	36,343
ASSESSMENTS	
Exempt	40,502,770
Equalized	127,812,790
TAXABLE ASSESSMENT	
Land	32,419,930
Buildings	94,067,870
Total Real Property	126,487,800
Personal Property	1,764,620
Total Taxable Property	128,252,420
Business	8,686,160
Cable T.V.	1,220,380
BUDGET RECONCILIATION - GENERAL FUND	
Revenue - Surplus(Deficit)	1,221,462
Expended - Under(Over)	(686,630)
Estimated Surplus(Deficit)	(450,000)
Operating Surplus(Deficit)	84,832
Operating Surplus(Deficit)-Prior Year	(244,946)
Gain or(Loss)	329,778

CASH POSITION	GENERAL FUND	COMBINED FUNDS
Cash Surplus (Deficit) - Current Year	(1,080,426)	(1,787,170)
Cash Surplus (Deficit) - Prior Year	(1,632,087)	(2,317,216)
Gain Or (Loss)	551,661	530,046

DEFERRED SURPLUS LEVIES

GENERAL FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Date	Term	Amount			
						Nil

UTILITY FUND OPERATING DEFICITS

Year	Authority			Actual Amount	Recoveries	Outstanding December 31
	Board Order	Term	Amount			
1982	70/83	3 Years	227,758	227,758	227,758	Nil
1985	57/85	Reserves	206,000	140,446	140,446	Nil

BY-LAW OBLIGATIONS

Year	Purpose	By-Law Number	Term	Amount	Recoveries	Outstanding December 31
						Nil

TAX COLLECTIONS

TAXES ON ROLL - Current - Collected	18,803,965	
- M.P.T.C. Cash Advance	2,631,190	21,435,155
- Arrears		2,107,041
- Total		23,542,196
TAX SALE CERTIFICATES		18,455
LAND SALES		71,671
TOTAL COLLECTIONS		23,632,322

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1985

1. SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies of the City:

(a) Income Recognition

The accounts are maintained on the accrual method of reporting revenue and expenditure except that -

1. Principal and interest charges on debentures outstanding from the due date of payment to the end of the year are not accured; and

2. Interest earned on investments is accounted for on a cash basis as received.

(b) Inventories

Inventories are stated at cost, using an average cost pricing method.

(c) Investments

Investments are recorded at cost.

(d) Fixed Assets

Fixed assets including land, buildings and equipment are recorded in a capital fund at the following values;

1. Assets acquired prior to 1963 - market value as at 31 December, 1962.

2. Additions subsequent to 1963 - at cost.

3. 1980 Canada Winter Games Complex - at insured value.

No depreciation is provided on fixed assets.

(e) Capital Assets

Local improvements for roads, sidewalks, sewer and water distribution systems, etc. are financed by frontage levies, grants or long-term debt. The capital assets are recorded in a capital fund at the amount of the outstanding long-term debt.

(f) Reserves

Reserve funds are established by by-law for the purpose of accumulating funds for future operating and capital expenditures. Appropriations to reserve funds are charged to expenditure in the revenue funds.

2. CHANGES IN ACCOUNTING POLICIES

The income recognition methods for penalties on taxes, and for the additional provincial welfare assistance grants, as provided under Section 11(1) of The Social Allowances Act, were changed in 1985 from the cash basis to the accrual method. This change resulted in additional revenue of $ 628,329 being reported in 1985.

NOTES TO FINANCIAL STATEMENTS

3. AGREEMENT

The City entered into a partnership with Canada Mortgage and Housing Corporation for the development of Kirkcaldy Heights Subdivision. As at the year ended 31 December 1985, $ 782,558 has been disbursed from the reserve in payment of the City's equity in the partnership, and $ 553,530 has been received by the City representing 25% of the land sales to date.

4. PENSION PLAN

The majority of City of Brandon employees participate in the Municipal Employees Benefits Board Pension Plan which is a defined benefit pension plan that provides benefits based on length of service and pensionable salaries.

The Municipal Employees Benefits Board Pension Plan is fully funded by employee contributions and a matching employer contribution. The last trienniel actuarial report as at December 31, 1982 indicated a small surplus.

Some of the employees, who were in the employ of the City of Brandon prior to January 1, 1977 participate in Pension Plans for Employees of the City of Brandon as provided under By-Law No. 3402 and By-Law No. 4964 which are defined benefit pension plans.

The Pension Plan for Employees of the City of Brandon under By-Law 4302 is fully funded. The last trienniel actuarial report as at December 31, 1983 indicated a small surplus.

The Pension Plan for Employees of the City of Brandon under By-Law No. 4964 is not fully funded. The last trienniel actuarial report as at December 31, 1983 indicated that the City of Brandon must contribute $ 3,433 per month until June 30, 1988 to amortize the unfunded liability.

5. CONTINGENT LIABILITIES

(a) Cumulative Sick Leave Benefits

Under the terms of the various collective agreements, the employees of the City are entitled to accumulate unused sick leave credits. The estimated liability for such accumulated credits has not been funded, and has not been determined as at the end of the year. Payments are based on current wage rates at the time of illnes, and are charged to operations in the year during which an employee is sick.

Under the terms of the collective agreement with the Brandon Fire Fighters Association, the employees after ten years of continuous service are entitled to fifty percent of the accumulated unused sick leave credits at the employee's then rate of pay to a maximum of seventy-five working days at the time of termination or retirement or death. The liability for the existing payout of unused sick leave credits has not been funded, and was determined by an actuarial report to be $ 576,300 as at the end of the year. Payments under this agreement are charged to the Cumulative Benefits Reserve established by By-Law No. 5179.

(b) Termination Benefits

Under the terms of certain collective agreements, some employees of the City are entitled to a death benefit or separation allowance upon death, severance or retirement. The liability for the existing termination benefits has not been funded, and was determined by an actuarial report to be $ 511,000 as at the end of the year. Payments are based upon current wage rates at the time of death, severance or retirement, and are charged to the Cumulative Benefits Reserve established by By-Law No. 5179.

(c) Legal Claims

There are a number of claims pending against the City. The estimated liability for these claims could not be determined as at the end of the year.